

Agency Summary
Repayment of Loans and Interest (DS0)
FY 2004 Recommended Baseline Budget

Fund Type	(A)	(B)	(C)	(D)	(E)	(F)	(G)=(F)-(B)
	Proposed 2003 Budget	Agency 2004 Request	OBP Baseline Scrub	Agency Appeals	OBP Centralized Adjustments	OBP Recommended Baseline	Net Baseline Adjustment
Non Personal Services	\$257,951,000	\$312,284,128	\$0	\$0	\$0	\$312,284,128	\$0
Local Fund	\$257,951,000	\$312,284,128	\$0	\$0	\$0	\$312,284,128	\$0
Total for NPS	\$257,951,000	\$312,284,128	\$0	\$0	\$0	\$312,284,128	\$0
Gross Total	\$257,951,000	\$312,284,128	\$0	\$0	\$0	\$312,284,128	\$0
FULL TIME EQUIVALENTS							
Local Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Revised Budget Recommendation

SUMMARY:

There is no change to OBP's preliminary funding level of \$312,284,128 in FY 2004.

OBP SCRUB:

There are no additional adjustments to the preliminary recommendation.

OBP CENTRALIZED ADJUSTMENTS:

There were no centralized adjustments made to this agency.

APPEAL:

The agency did not submit an appeal to the OBP preliminary budget recommendation.

Preliminary Budget Recommendation

An amount of \$312,284,128 is requested in FY 2004 for repayment of general obligation bonds to fund capital projects in FY 2004. This amount includes \$293,316,113 and \$18,968,015 for existing and new capital projects respectively. Repayment of loans and interest represents debt service costs on long-term general obligation bonds, associated with District borrowing in order to finance capital improvement projects for general fund agencies. The FY 2004 request is an increase of \$54,333,128 or 21 percent above the FY 2003 proposed budget of \$257,951,000. The requested funding represents an increase in borrowing in accordance with the District's capital improvement program (CIP). The District is requesting about \$2.2 billion for new and existing capital projects in the FY2004 - FY 2009 CIP.

OBP notes that the recommended funding level is subject to adjustment pending final approval of capital projects for FY 2004.

Baseline and Adjustments Agency by Fund and Object Class

DS0 REPAYMENT OF LOANS AND INTEREST

Fund 0100 Local Fund

Comptroller Source Group (Object Class 2)		(A) FY 2003 Proposed	(B) Agency 2004 Request	(C) OBP Baseline Scrub	(D) Agency Appeals	(E) OBP Centralized Adjustments	(F) B+C+D+E OBP Recommended Baseline	(G) Spending Pressures	(H) Target Adjustment	(I) Mayors Adjustment	(J) F+G+H+I Mayors Proposed Budget	(K) J-A Change from FY 03
0080	Debt Service	257,951,000	312,284,128	0	0	0	312,284,128	0	0	0	312,284,128	54,333,128
Total: Non Personal Services		257,951,000	312,284,128	0	0	0	312,284,128	0	0	0	312,284,128	54,333,128
Fund Total	0100 Local Fund	257,951,000	312,284,128	0	0	0	312,284,128	0	0	0	312,284,128	54,333,128
Total for DS0	Repayment of Loans and Int	257,951,000	312,284,128	0	0	0	312,284,128	0	0	0	312,284,128	54,333,128

Baseline and Adjustments Agency by Control Center, and Object Class

DS0 REPAYMENT OF LOANS AND INTEREST

Control Center 1000 REPAYMENT OF LOANS AND INTEREST

Comptroller Source Group (Object Class 2)	(A) FY 2003 Proposed	(B) Agency 2004 Request	(C) OBP Baseline Scrub	(D) Agency Appeals	(E) OBP Centralized Adjustments	(F) B+C+D+E OBP Recommended Baseline	(G) Spending Pressures	(H) Target Adjustment	(I) Mayors Adjustment	(J) F+G+H+I Mayors Proposed Budget	(K) J-A Change from FY 03
0080 Debt Service	257,951,000	312,284,128	0	0	0	312,284,128	0	0	0	312,284,128	54,333,128
<i>Total: Non Personal Services</i>	257,951,000	312,284,128	0	0	0	312,284,128	0	0	0	312,284,128	54,333,128
Control Center 1000 REPAYMENT OF LOAN	257,951,000	312,284,128	0	0	0	312,284,128	0	0	0	312,284,128	54,333,128
<i>Total: Repayment of Loans and Interest</i>	257,951,000	312,284,128	0	0	0	312,284,128	0	0	0	312,284,128	54,333,128

Agency Summary
Repayment of General Fund Deficit (ZD0)
FY 2004 Recommended Baseline Budget

Fund Type	(A)	(B)	(C)	(D)	(E)	(F)	(G)=(F)-(B)
	Proposed 2003 Budget	Agency 2004 Request	OBP Baseline Scrub	Agency Appeals	OBP Centralized Adjustments	OBP Recommended Baseline	Net Baseline Adjustment
Non Personal Services	\$39,300,000	\$0	\$0	\$0	\$0	\$0	\$0
Local Fund	\$39,300,000	\$0	\$0	\$0	\$0	\$0	\$0
Total for NPS	\$39,300,000	\$0	\$0	\$0	\$0	\$0	\$0
Gross Total	\$39,300,000	\$0	\$0	\$0	\$0	\$0	\$0
FULL TIME EQUIVALENTS							
Local Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Revised Budget Recommendation

SUMMARY:

There is no change to OBP's preliminary funding level of \$0 in FY 2004.

OBP SCRUB:

There are no additional adjustments to the preliminary recommendation.

OBP CENTRALIZED ADJUSTMENTS:

There were no centralized adjustments made to this agency.

APPEAL:

The agency did not submit an appeal to the OBP preliminary budget recommendation.

Preliminary Budget Recommendation

The District is not requesting any deficit bond financing in FY 2004. Repayment of the General Fund Deficit represents debt service associated with financing the District's general fund deficit. In FY 2003, the District made its final repayment on a \$331.6 million general fund deficit that had accumulated since the end of FY 1990.

Baseline and Adjustments Agency by Fund and Object Class

ZD0 REPAYMENT OF GENERAL FUND DEFICIT

Fund 0100 Local Fund

Comptroller Source Group (Object Class 2)	(A) FY 2003 Proposed	(B) Agency 2004 Request	(C) OBP Baseline Scrub	(D) Agency Appeals	(E) OBP Centralized Adjustments	(F) B+C+D+E OBP Recommended Baseline	(G) Spending Pressures	(H) Target Adjustment	(I) Mayor's Adjustment	(J) F+G+H+I Mayor's Proposed Budget	(K) J-A Change from FY 03
0080 Debt Service	39,300,000	0	0	0	0	0	0	0	0	0	-39,300,000
Total: Non Personal Services	39,300,000	0	0	0	0	0	0	0	0	0	-39,300,000
Fund Total 0100 Local Fund	39,300,000	0	0	0	0	0	0	0	0	0	-39,300,000
Total for ZD0 Repayment of General Fund	39,300,000	0	0	0	0	0	0	0	0	0	-39,300,000

Baseline and Adjustments Agency by Control Center, and Object Class

ZD0 REPAYMENT OF GENERAL FUND DEFICIT

Control Center 1000 REPAYMENT OF GENERAL FUND DEFICIT

Comptroller Source Group (Object Class 2)	(A) FY 2003 Proposed	(B) Agency 2004 Request	(C) OBP Baseline Scrub	(D) Agency Appeals	(E) OBP Centralized Adjustments	(F)= B+C+D+E OBP Recommended Baseline	(G) Spending Pressures	(H) Target Adjustment	(I) Mayors Adjustment	(J)= F+G+H+I Mayors Proposed Budget)	(K)= J-A Change from FY 03
0080 Debt Service	39,300,000	0	0	0	0	0	0	0	0	0	-39,300,000
Total: Non Personal Services	39,300,000	0	0	0	0	0	0	0	0	0	-39,300,000
Control Center 1000 REPAYMENT OF GENE	39,300,000	0	0	0	0	0	0	0	0	0	-39,300,000
Total: Repayment of General Fund Deficit	39,300,000	0	0	0	0	0	0	0	0	0	-39,300,000

Agency Summary
Short-Term Borrowings (ZA0)
FY 2004 Recommended Baseline Budget

Fund Type	(A)	(B)	(C)	(D)	(E)	(F)	(G)=(F)-(B)
	Proposed 2003 Budget	Agency 2004 Request	OBP Baseline Scrub	Agency Appeals	OBP Centralized Adjustments	OBP Recommended Baseline	Net Baseline Adjustment
Non Personal Services	\$1,000,000	\$3,000,000	\$0	\$0	\$0	\$3,000,000	\$0
Local Fund	\$1,000,000	\$3,000,000	\$0	\$0	\$0	\$3,000,000	\$0
Total for NPS	\$1,000,000	\$3,000,000	\$0	\$0	\$0	\$3,000,000	\$0
Gross Total	\$1,000,000	\$3,000,000	\$0	\$0	\$0	\$3,000,000	\$0
FULL TIME EQUIVALENTS							
Local Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Revised Budget Recommendation

SUMMARY:

There is no change to OBP's preliminary funding level of \$3,000,000 in FY 2004.

OBP SCRUB:

There are no additional adjustments to the preliminary recommendation.

OBP CENTRALIZED ADJUSTMENTS:

There were no centralized adjustments made to this agency.

APPEAL:

The agency did not submit an appeal to the OBP preliminary budget recommendation.

Preliminary Budget Recommendation

An amount of \$3,000,000 is requested to support the cost of short-term borrowing in FY 2004. The funding represents interest and other costs associated with District borrowing to meet short-term seasonal cash needs. The FY 2004 request is an increase of \$2,000,000 or 200 percent over the FY 2003 proposed budget of \$1,000,000 because of actual and anticipated debt service on the Tax Revenue Anticipation Notes (TRAN). It is projected that the FY 2003 proposed funding requirement will escalate from a proposed \$1.0 to \$3.3 million. This is based on TRANs of approximately \$150,000,000 calculated at 1.75 percent interest. The FY 2004 request is based on TRANs of \$150,000,000 calculated at 3 percent interest that will be repaid in 8 months.

OBP notes that the recommended funding level is subject to an adjustment pending finalization of debt service estimates.

Baseline and Adjustments Agency by Fund and Object Class

ZA0 SHORT-TERM BORROWINGS

Fund 0100 Local Fund

Comptroller Source Group (Object Class 2)	(A) FY 2003 Proposed	(B) Agency 2004 Request	(C) OBP Baseline Scrub	(D) Agency Appeals	(E) OBP Centralized Adjustments	(F) B+C+D+E OBP Recommended Baseline	(G) Spending Pressures	(H) Target Adjustment	(I) Mayors Adjustment	(J) F+G+H+I Mayors Proposed Budget	(K) J-A Change from FY 03
0080 Debt Service	1,000,000	3,000,000	0	0	0	3,000,000	0	0	0	3,000,000	2,000,000
<i>Total: Non Personal Services</i>	1,000,000	3,000,000	0	0	0	3,000,000	0	0	0	3,000,000	2,000,000
Fund Total 0100 Local Fund	1,000,000	3,000,000	0	0	0	3,000,000	0	0	0	3,000,000	2,000,000
Total for ZA0 Short-Term Borrowings	1,000,000	3,000,000	0	0	0	3,000,000	0	0	0	3,000,000	2,000,000

Baseline and Adjustments Agency by Control Center, and Object Class

ZA0 SHORT-TERM BORROWINGS

Control Center 0010 SHORT-TERM BORROWINGS

Comptroller Source Group (Object Class 2)	(A) FY 2003 Proposed	(B) Agency 2004 Request	(C) OBP Baseline Scrub	(D) Agency Appeals	(E) OBP Centralized Adjustments	(F)= B+C+D+E OBP Recommended Baseline	(G) Spending Pressures	(H) Target Adjustment	(I) Mayors Adjustment	(J)= F+G+H+I Mayors Proposed Budget	(K)= J-A Change from FY 03
0080 Debt Service	1,000,000	3,000,000	0	0	0	3,000,000	0	0	0	3,000,000	2,000,000
Total: Non Personal Services	1,000,000	3,000,000	0	0	0	3,000,000	0	0	0	3,000,000	2,000,000
Control Center 0010 SHORT-TERM BORRO	1,000,000	3,000,000	0	0	0	3,000,000	0	0	0	3,000,000	2,000,000
Total Short-Term Borrowings	1,000,000	3,000,000	0	0	0	3,000,000	0	0	0	3,000,000	2,000,000

Agency Summary
Certificate of Participation (CP0)
FY 2004 Recommended Baseline Budget

Fund Type	(A)	(B)	(C)	(D)	(E)	(F)	(G)=(F)-(B)
	Proposed 2003 Budget	Agency 2004 Request	OBP Baseline Scrub	Agency Appeals	OBP Centralized Adjustments	OBP Recommended Baseline	Net Baseline Adjustment
Non Personal Services	\$7,950,000	\$4,911,075	\$0	\$0	\$0	\$4,911,075	\$0
Local Fund	\$7,950,000	\$4,911,075	\$0	\$0	\$0	\$4,911,075	\$0
Total for NPS	\$7,950,000	\$4,911,075	\$0	\$0	\$0	\$4,911,075	\$0
Gross Total	\$7,950,000	\$4,911,075	\$0	\$0	\$0	\$4,911,075	\$0
FULL TIME EQUIVALENTS							
Local Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Revised Budget Recommendation

SUMMARY:

There is no change to OBP's preliminary funding level of \$4,911,075 in FY 2004.

OBP SCRUB:

There are no additional adjustments to the preliminary recommendation.

OBP CENTRALIZED ADJUSTMENTS:

There were no centralized adjustments made to this agency.

APPEAL:

The agency did not submit an appeal to the OBP preliminary budget recommendation.

Preliminary Budget Recommendation

The District requests an overall funding level of \$4,911,075 in Certificate of Participation lease payments for FY 2004. These payments are semi-annual lease payments due on land located at 441 4th Street, N.W. , for the One Judiciary Square building. As a result of refunding FY 2003 bonds, the District realized a debt service savings of \$3,038,925 or 38 percent.